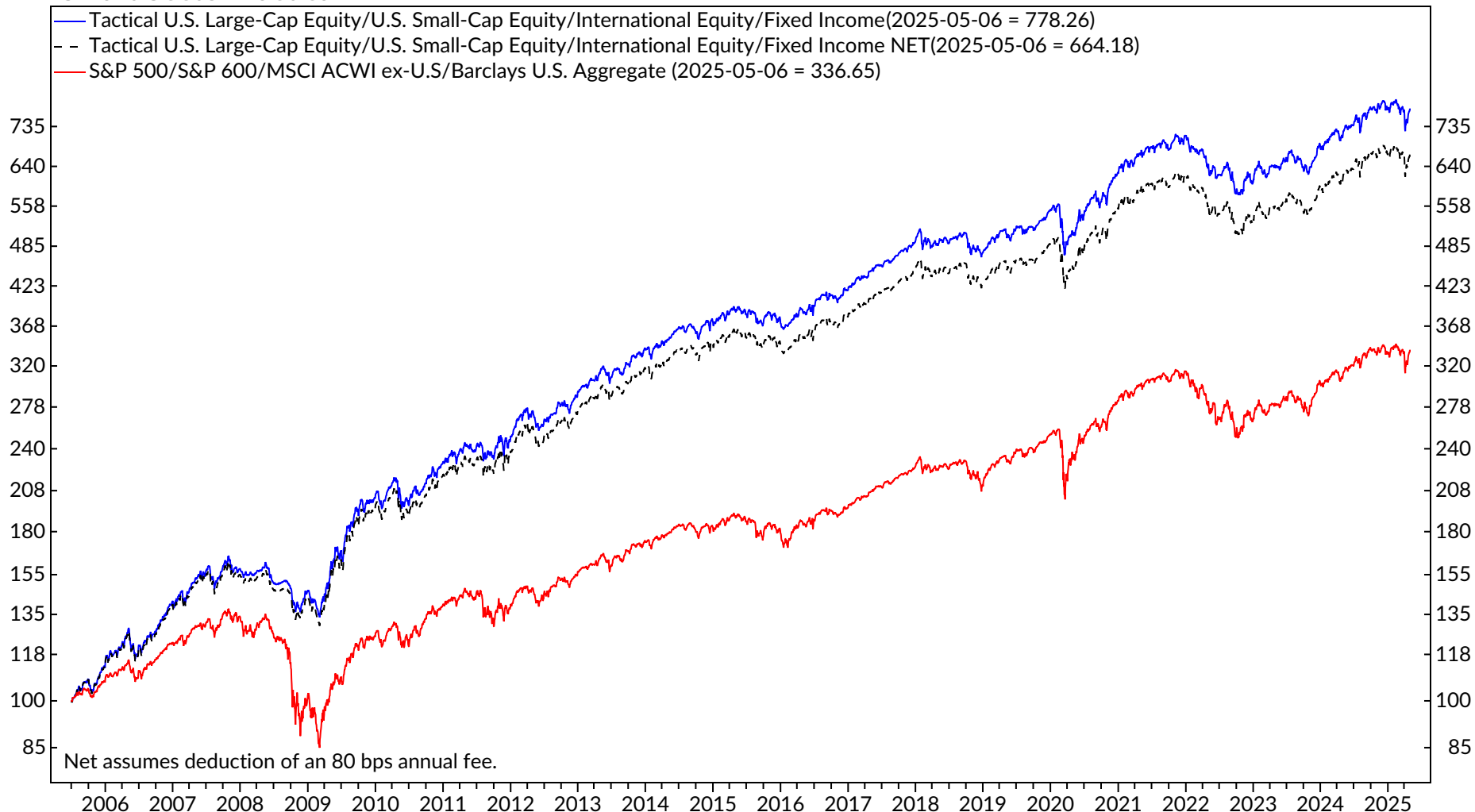


Smart Sector Tactical

Daily Data 2005-06-30 to 2025-05-06



Title	Gain/Annum	Std Dev	Downside Dev	Beta	Sharpe	Upside Capture	Downside Capture	Max Drawdown
Strategy - Gross	10.88	8.74	6.1	0.87	1.06	113.85	80.4	-19.3% (2007-10-31..2009-03-10)
Strategy - Net	10.0	8.74	6.12	0.86	0.96	110.33	82.92	-20.2% (2007-10-31..2009-03-10)
Benchmark	6.3	9.72	6.98	1.0	0.48			-38.3% (2007-10-31..2009-03-10)

Source: MSCI, Ned Davis Research, Inc., S&P Dow Jones Indices

SMARTSECTOR_AA_TACT



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