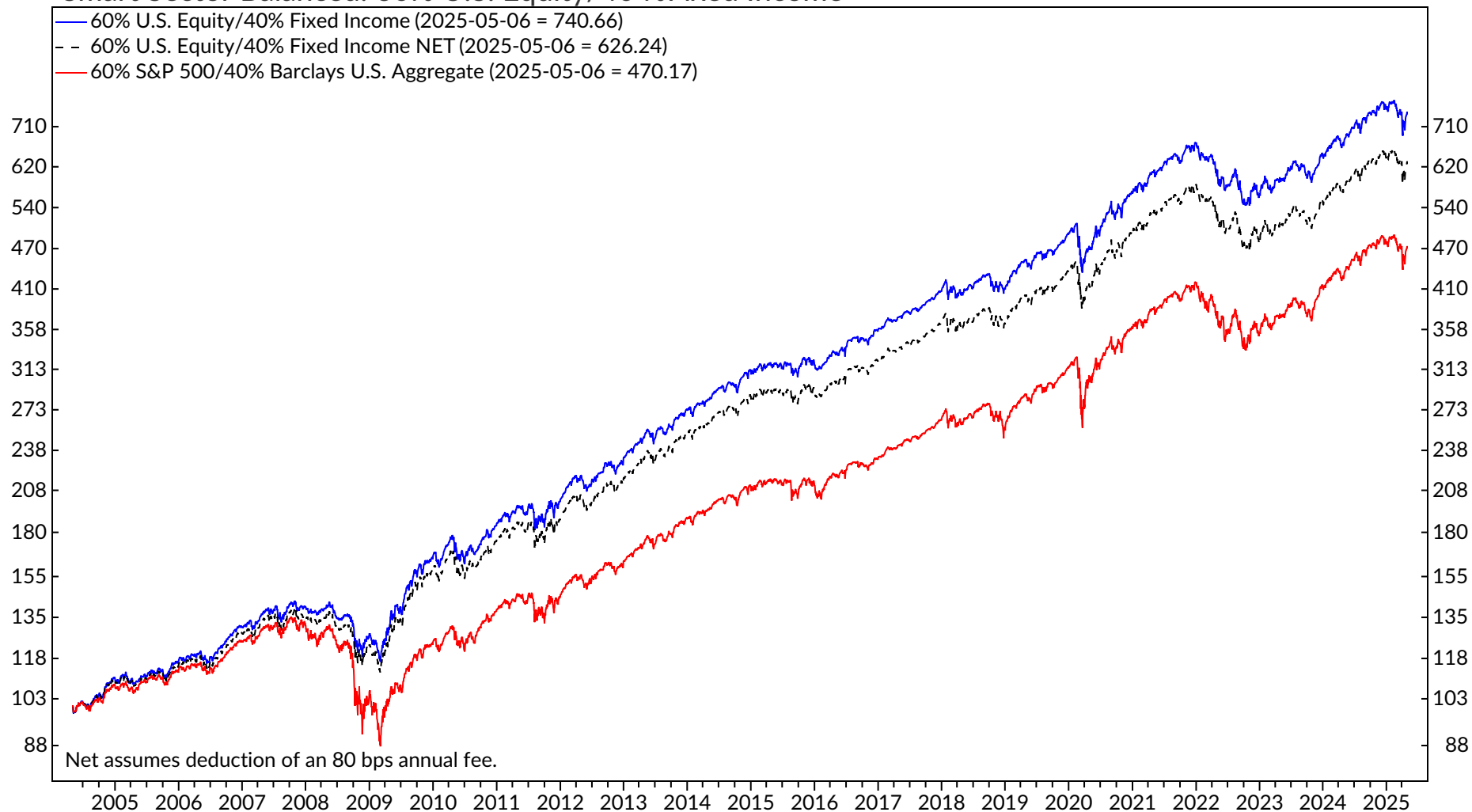


Smart Sector Balanced: 60% U.S. Equity/40 %Fixed Income

Daily Data 2004-05-03 to 2025-05-06



Title	Gain/Annum	Std Dev	Downside Dev	Beta	Sharpe	Upside Capture	Downside Capture	Max Drawdown
Strategy - Gross	9.99	9.09	6.38	0.83	0.92	101.16	79.28	-19.3% (2021-12-27..2022-10-15)
Strategy - Net	9.12	9.09	6.41	0.83	0.82	97.64	81.99	-19.8% (2021-12-27..2022-11-04)
Benchmark	7.64	11.16	7.93	1.0	0.54			-35.5% (2007-10-09..2009-03-10)

Source: [MSCI](#), Ned Davis Research, Inc., S&P Dow Jones Indices