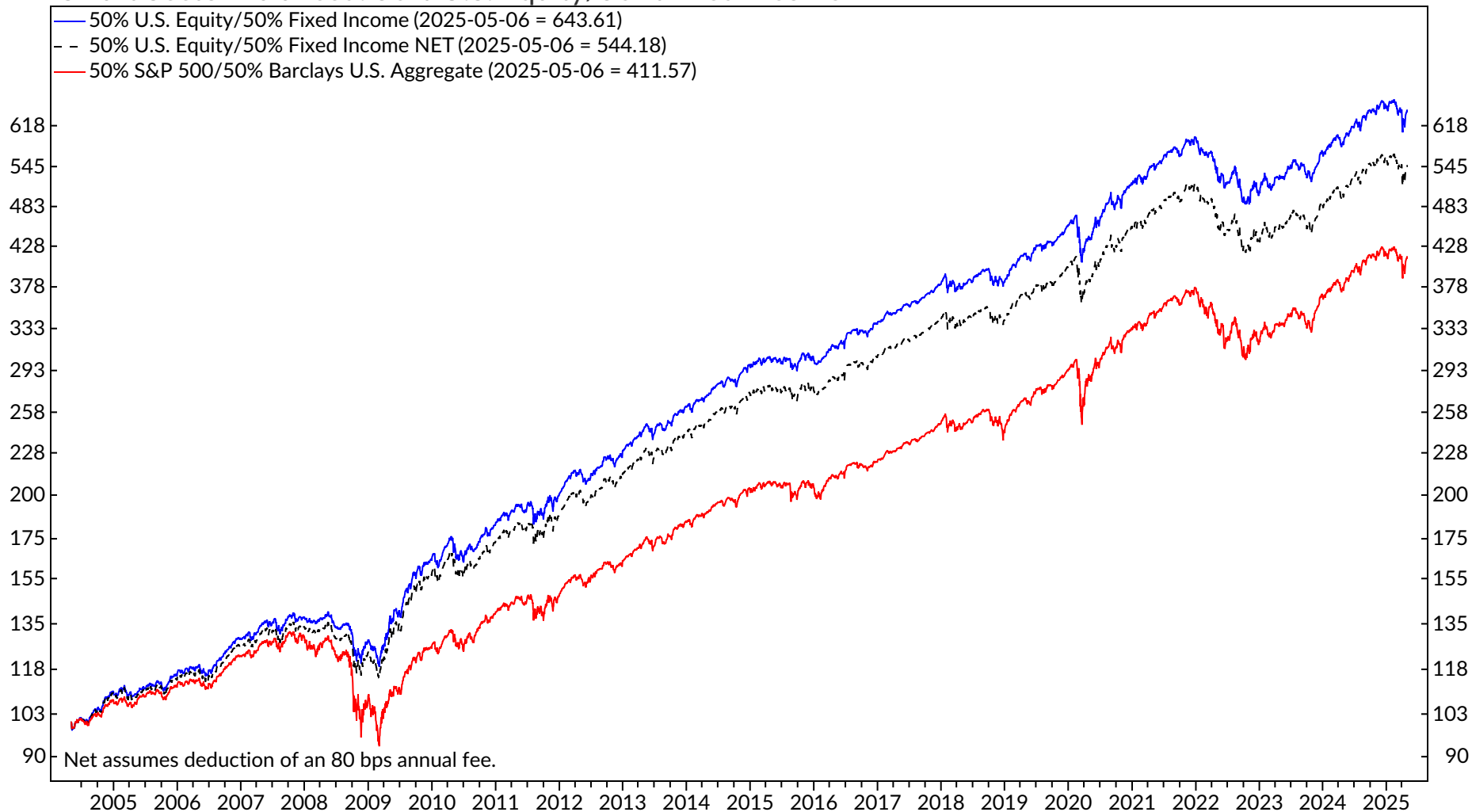


Smart Sector Balanced: 50% U.S. Equity/50 %Fixed Income

Daily Data 2004-05-03 to 2025-05-06



Title	Gain/Annum	Std Dev	Downside Dev	Beta	Sharpe	Upside Capture	Downside Capture	Max Drawdown
Strategy - Gross	9.26	7.65	5.35	0.85	1.0	103.65	79.63	-18.7% (2021-12-27..2022-10-15)
Strategy - Net	8.39	7.65	5.38	0.85	0.88	99.65	82.85	-19.3% (2021-12-27..2022-11-04)
Benchmark	6.96	9.3	6.59	1.0	0.57			-29.6% (2007-10-09..2009-03-10)

Source: MSCI, Ned Davis Research, Inc., S&P Dow Jones Indices