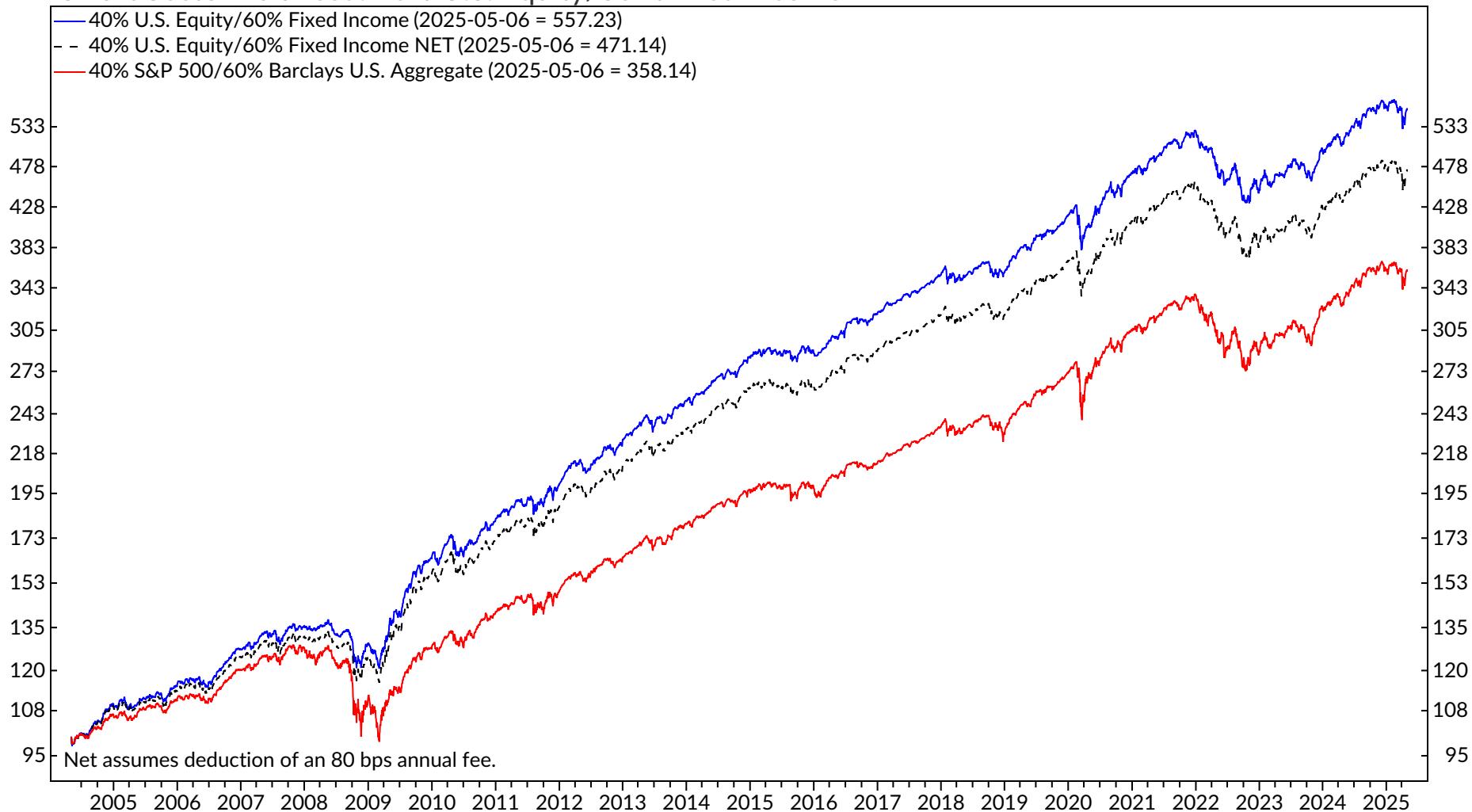


Smart Sector Balanced: 40% U.S. Equity/60 %Fixed Income

Daily Data 2004-05-03 to 2025-05-06



Title	Gain/Annum	Std Dev	Downside Dev	Beta	Sharpe	Upside Capture	Downside Capture	Max Drawdown
Strategy - Gross	8.51	6.31	4.39	0.88	1.09	107.51	81.35	-18.1% (2021-12-27..2022-11-04)
Strategy - Net	7.65	6.31	4.42	0.88	0.95	102.92	85.35	-18.7% (2021-12-27..2022-11-04)
Benchmark	6.26	7.54	5.32	1.0	0.61			-23.4% (2007-10-29..2009-03-10)

Source: [MSCI](#), Ned Davis Research, Inc., S&P Dow Jones Indices