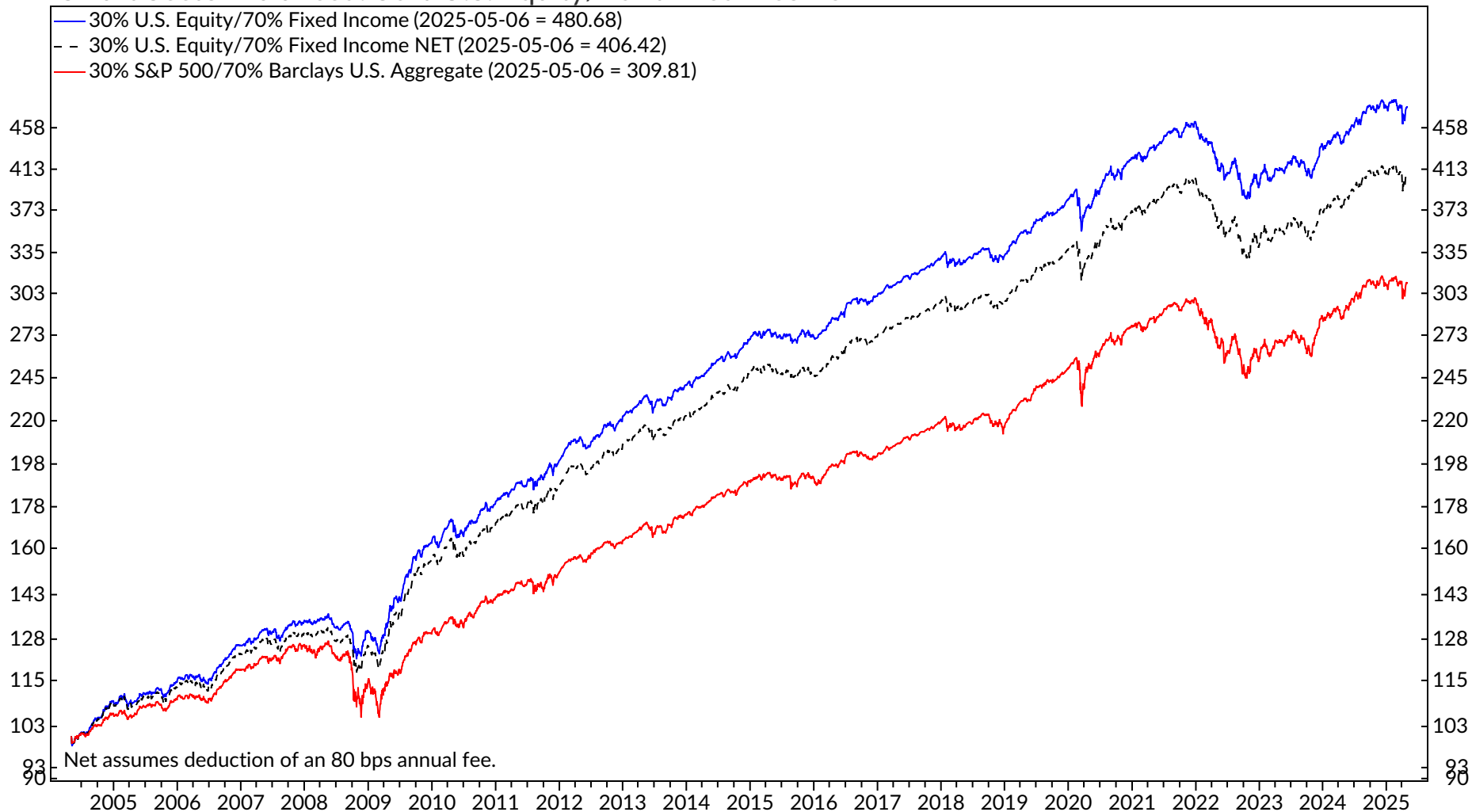


Smart Sector Balanced: 30% U.S. Equity/70 %Fixed Income

Daily Data 2004-05-03 to 2025-05-06



Title	Gain/Annum	Std Dev	Downside Dev	Beta	Sharpe	Upside Capture	Downside Capture	Max Drawdown
Strategy - Gross	7.75	5.15	3.56	0.91	1.19	112.41	84.04	-17.7% (2021-12-27..2022-10-21)
Strategy - Net	6.9	5.15	3.59	0.91	1.02	107.01	88.94	-18.2% (2021-12-27..2022-10-21)
Benchmark	5.53	5.95	4.18	1.0	0.65			-18.3% (2021-12-27..2022-10-21)

Source: MSCI, Ned Davis Research, Inc., S&P Dow Jones Indices

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