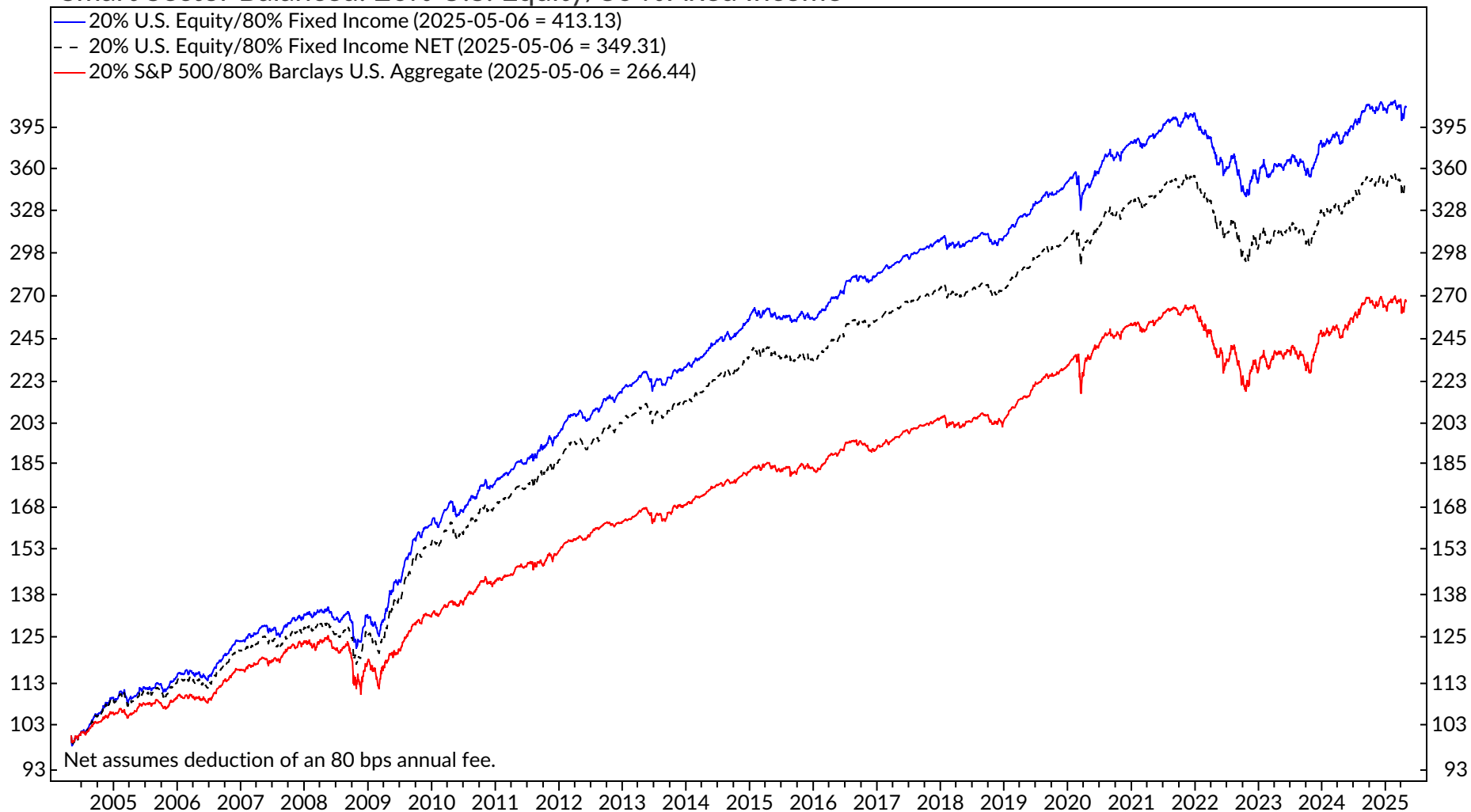


Smart Sector Balanced: 20% U.S. Equity/80 %Fixed Income

Daily Data 2004-05-03 to 2025-05-06



Title	Gain/Annum	Std Dev	Downside Dev	Beta	Sharpe	Upside Capture	Downside Capture	Max Drawdown
Strategy - Gross	6.98	4.29	2.96	0.96	1.24	118.87	88.75	-17.4% (2021-11-09..2022-10-21)
Strategy - Net	6.13	4.29	2.99	0.96	1.05	112.11	94.02	-18.0% (2021-11-09..2022-10-21)
Benchmark	4.77	4.67	3.26	1.0	0.67			-17.8% (2021-11-09..2022-10-21)

Source: MSCI, Ned Davis Research, Inc., S&P Dow Jones Indices