NDR DYNAMIC ALLOCATION STRATEGY

Ned Davis Research Group

START USING OUR EVIDENCE BASED INVESTMENT APPROACH

Ned Davis Research has been building investment strategy models for institutions since the early 1990's. Our models are derived from our evidence-based research which blends macro and technical indicators using a proprietary analytical platform for great flexibility and customization. For further inquiries about other Ned Davis Research products see our locations and contact information below.

Ned Davis Research model provides an evidence based approach to asset allocation by applying leading indicators to:

- Protect against losses by raising cash in bear markets
- Make capital allocation decisions systematically
- Select ETFs with the greatest relative strength

KEY COMPONENTS OF THE MODEL PROCESS:

- Historical, trend-forecasting, macroeconomic indicators are used to evaluate the relative attractiveness of equities versus fixed income.
- A robust system of indicators drives our ETF selection

NDR Dynamic Allocation Strategy

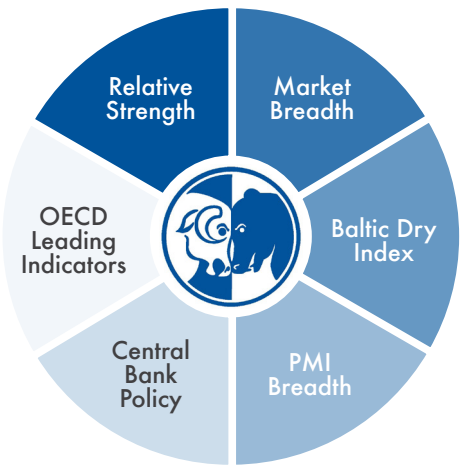
Top-Down Macroeconomic Model:

1. Evidence based multi-factor model driving key stock/ bond allocation

2. Systematic Factor voting system

Technical Selection Model:

3. Diversification within and across assets



EQUITY

FIXED INCOME

- Dividend
- Technology
- Small Cap
- Large Cap
- Emerging Markets
- International Developed Markets

- Cash
- U.S. Junk Bonds
- Long-Term Treasury
- Short-Term Treasury
- International Treasury
- Investment Grade Corp.
- Emerging Markets Bonds

NDR Dynamic Allocation Strategy

IMPLEMENTATION

- Monthly model update
- Model is designed to avoid being on the wrong side of major market moves
- 2012 - alpha model activated in NDR ETF Selection service
- September 2017 - official composite account created

THE STRATEGY BENCHMARK:

- 60% MSCI ACWI Total Return Index
- 40% Barclays Global Aggregate Total Return Index in U.S. Dollars

ABOUT NED DAVIS RESEARCH

Founded in 1980, Ned Davis Research is a leading independent research firm with institutional clients in over three dozen countries. Our clients include professionals from global investment firms, banks, insurance companies, mutual funds, hedge funds, pension and endowment funds, and registered investment advisors. Ned Davis Research is an SEC registered investment advisor.

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Phone 617.279.4867
E-mail investmentsolutions@ndr.com

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www.ndr.com