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Timothy W. Hayes, CMT, is NDR's Chief Global Investment Strategist. He has been with the firm since 1986. Tim directs NDR's global asset allocation services, develops strategy and major investment themes, and establishes NDR's weightings for global asset allocation, presenting his views on the cyclical and secular outlook globally.

Tim's recommendations, strategies, and timely market commentaries and studies are featured in **Global Strategy** publications, which focus on global allocation and the most significant global developments.

Tim has been featured many times on **CNBC** and **Bloomberg TV**, and his market views are often quoted in **The Wall Street Journal** and other financial media in the U.S. and internationally. He is author of **The Research-Driven Investor**, published in November 2000, and he has contributed to several other books. His research articles have appeared in the **Journal of Technical Analysis**, **Technical Analysis of Stocks and Commodities**, and other publications.

Tim received his Bachelor of Arts degree from Kenyon College, and he is a Chartered Market Technician. In 2008, the Investorside Research Association honored Tim with its Research Excellence Award for "Exiting Equities in '07." In 1996, the Market Technicians Association awarded Tim the Charles H. Dow Award for groundbreaking research, recognizing an outstanding original work that best expounds on the principles of technical analysis.