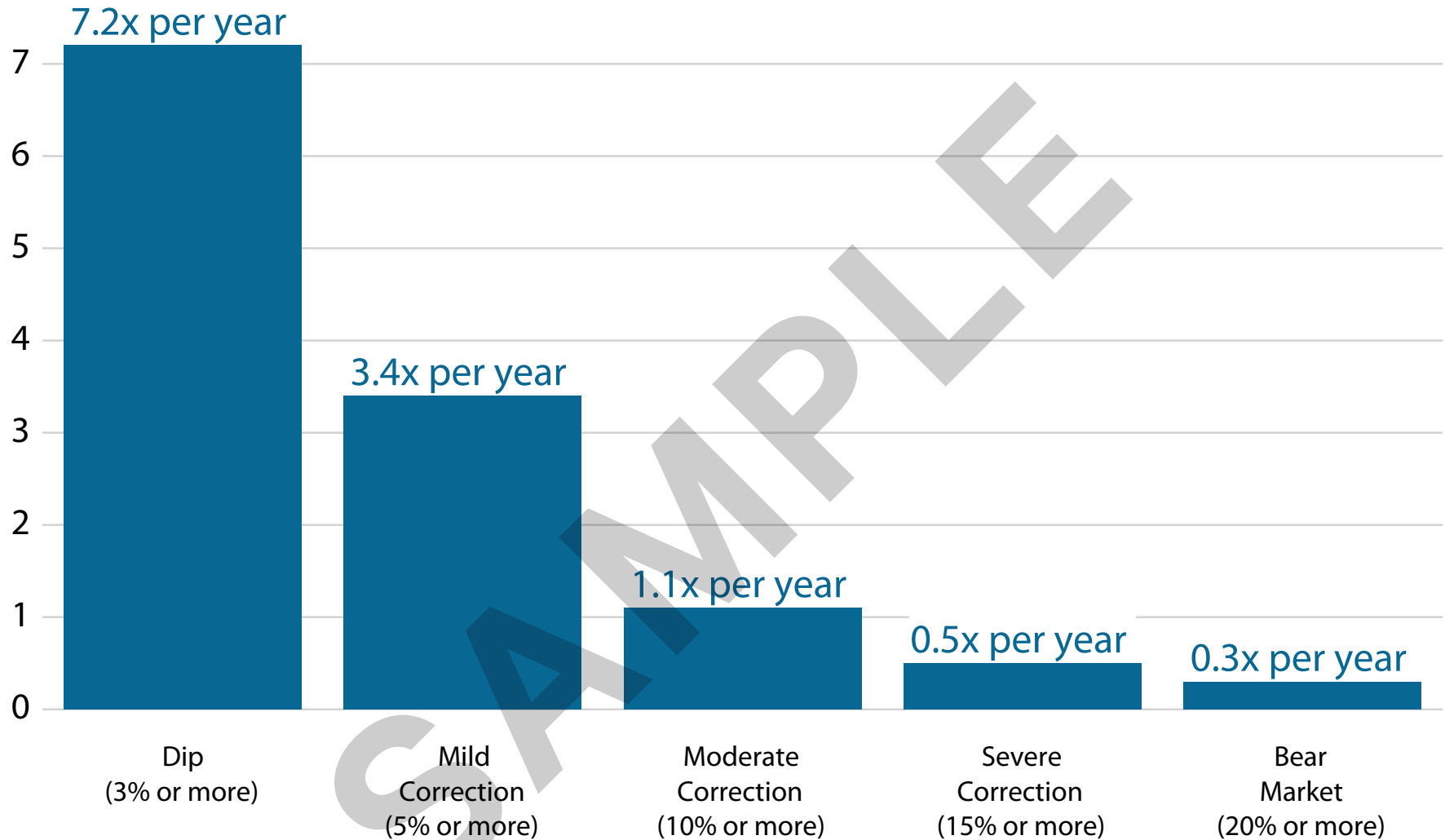


# Stock market corrections are normal



■ Average number of corrections per year

*Analysis based on S&P 500 Index daily data, price only, from 01/03/1928 to 09/27/2021.*

**Sources:** Ned Davis Research, Inc., S&P Dow Jones Indices